



JMI Wealth Limited Disclosure Statement

15 March 2021

Our licence information

JMI Wealth Limited (JMI) holds a transitional Financial Advice Provider license issued by the Financial Markets Authority to provide financial advice to retail clients. Our Financial Service Provider number is FSP93061.

JMI and its Financial Advisers can provide you with the following types of advice:

- Financial advice on financial advice products
- Investment planning services

How can you get hold of us?

JMI Wealth Limited and its Financial Advisers can be contacted at:

PO Box 33 1106, Takapuna, Auckland 0740
Level 1, 87 Hurstmere Road, Takapuna, Auckland 0622
Phone: +64 9 3081450 | Fax: +64 9 3081455 | Web: jmiwealth.co.nz

What types of products do we provide Financial Advice for?

JMI's Financial Advisers provide advice on a wide range of investment products including, direct New Zealand and Australian equities, New Zealand bonds, foreign exchange, Managed Investment Schemes (including Clarity and Devon Funds) and KiwiSaver (including the Select Wealth KiwiSaver Scheme).

What fees will you pay?

JMI charge a fee for the financial advice and monitoring service that we provide to you. This fee will be based on your funds under advice and is typically calculated on a percentage basis. JMI may also charge an implementation fee for the advice provided.

In all cases, fees charged for financial advice and implementation will be agreed with you beforehand and set out in your Investment Proposal.

There may be other charges when we invest your money, for example: brokerage and foreign currency fees. We will discuss and agree these with you at the time and capture them in your Terms of Engagement.

Thereafter, you have the option to be invoiced directly for fees or have them deducted from your custodial account. If you choose to be invoiced directly, payment is due by 20th of the following month.

Our conflicts of interest, commissions and other incentives

JMI, Clarity Funds Management Limited (Clarity), Select Wealth Management Limited (Select) and Devon Funds Management Limited (Devon) are wholly owned subsidiaries of the Investment Services Group Limited (ISG).

Clarity is the manager of Clarity Investment Funds, Devon is the manager of Devon Investment Funds. JMI is the investment manager and Select is the distributor, of the Select Wealth Kiwisaver Scheme.

Our advisers are salaried employees. If the financial advice they provide you includes funds managed by these providers, any fees generated will be a benefit to the parent company ISG. Product fees are specified in the funds' respective Product Disclosure Statements and paid to the respective managers.

JMI and its Financial Advisers may from time to time recommend an investment purchase. For example, a new product issue. New product issues may result in JMI receiving a commission from the product provider. We will present this to you in writing to help you make your decision. Our frameworks in place to manage these conflicts of interest and any others that may arise include:

- We follow an advice process that ensures each client's interests are prioritised, their objectives and needs are identified, and recommendations of financial products are made based on those objectives and needs.
- We disclose and explain any perceived or potential conflicts of interest to each of our clients before providing financial advice to that client.
- We have a conflicts of interest policy, maintain a conflicts of interest register and provide staff with regular updates and training.

What can you do if you are unhappy with any part of our service?

If you have a problem, concern, or complaint about any part of our service, please tell us so that we can try to fix the problem.

You can contact us at jmi@jmiwealth.co.nz, or by calling (09) 308 1450.

You can also write to us at PO Box 33 1106, Takapuna, Auckland 0740.

When we receive a complaint, we will let you know that we have received your complaint, give you with a date we expect to resolve the complaint and a person to contact if you would like to discuss further. Our aim is to resolve complaints within 7 working days.

If we cannot agree on how to fix the issue, you can contact the Insurance and Financial Services Ombudsman Scheme, of which JMI Wealth Limited is a member. This service is independent and will cost you nothing, helping us resolve any disagreements.

You can contact the Insurance and Financial Services Ombudsman Scheme at:

Address: PO Box 10-845
Wellington 6143

Telephone number: 0800 888 202

Email address: info@ifso.nz

Website: www.ifso.nz

What are our duties when providing Financial Advice to you?

JMI and all of our advisers adhere to the Code of Professional Conduct for Financial Advice Services in all facets of our business.

In addition to that we have duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice.

We are required to:

- Give priority to your interests by taking all reasonable steps to make sure our advice is not materially influenced by our own interests.
- Exercise care, diligence, and skill in providing you with advice.
- Meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that we have the expertise needed to provide you with advice).
- Meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure we treat you as we should and give you suitable advice).

This is only a summary of the duties that we owe you.

More information is available by contacting us, or by visiting the Financial Markets Authority website at www.fma.govt.nz.

A hard copy of this disclosure statement can be obtained on request by calling us on (09) 308 1450.